

June 5, 2014

Business Record 2014 Women of Influence Nomination:

Thank you for the opportunity to recommend Barbara Lukavsky for the 2014 Women of Influence Award. Barbara Lukavsky is an Iowa pioneer— having led the way, starting over 25 years ago, as a highly successful entrepreneur and the first female director on the Principal Funds Board. Her success in founding, building and leading an Iowa-based global manufacturing company and her dedication to helping others along the way-- have already made her a women of influence in many circles here in Iowa and beyond.

Over the last six years, since I became President of Principal Funds, I worked closely with Barbara in her role as a director on the Principal Funds Board. In Barbara, I was blessed to have a strong female role model who had faced many professional and personal challenges yet still brought an amazingly high level of positive energy and entrepreneurial spirit into the board room. She understood business, valued a wide array of talents and perspectives and always brought a practical, common sense approach to any challenge or opportunity. She was a constant reminder (to all of us) to keep things in perspective, value relationships and have a little fun, even in the midst of a global financial crisis.

In 1987, Barbara was one of the very few women in the United States to become an independent director on a mutual fund board. During her 25 years as a Principal Funds Director, Barbara brought a unique and important perspective and voice to the board room. As a highly successful entrepreneur, she understood marketing, sales and distribution. As a highly successful business woman, she served as a role model and inspiration to other women looking to build businesses and careers. Barbara also influenced the broader mutual fund industry-- attending and contributing to numerous industry events, at a time when women had very little representation in fund company management or board rooms.

When I think of Barbara Lukavsky I think of enthusiasm, commitment, integrity and caring. Thank you for considering her for the 2014 Women of Influence Award.

Sincerely,

Nora Everett

Chair, President and CEO Principal Funds