

Susan L Davis, CPA, Assurance Partner

Great Lakes Regional Professional Practice Office - NFP
National Leader Private Foundations
AICPA Not-for-Profit Expert Panel Member

RSM US LLP

400 Locust Suite 640, Des Moines, IA 50309

<https://www.linkedin.com/in/susandavis014>

Summary

Susan is an Assurance Partner at RSM US, formerly McGladrey, the nation's largest accounting firm for middle market clients. Susan has been an audit partner in public accounting since 1988. She is a member of RSM US Regional Professional Practice Office, supporting nonprofit and governmental client teams in the Great lakes and Western Regions. Susan has developed extensive expertise with college community, private and family foundations, and shares this expertise through her many volunteer roles in civic organizations. Frequent author and speaker on technical topics including fair value, governance, alternative investments, UPMIFA and more. Susan is a member of the American Institute of Certified Public Accountants, Iowa Society of Certified Public Accountants, and LeadingAge.

Board member for the Girl Scouts of Central Iowa and the Des Moines Community Playhouse. Past board member for United Way of Central Iowa and the Des Moines Symphony the University of Iowa Professional Accounting Council.

Specialties: Nonprofits, foundations, continuing care retirement communities, long term care and skilled nursing facilities and commercial and residential real estate.

Experience

AICPA Expert Panel Member, AICPA Not-for-Profit Expert Panel

September 2014 – Present

Beginning in October 2014, Susan is appointed to the American Institute of Certified Public Accountants (AICPA) Not-for Profit Organizations Expert Panel. The Expert Panel focuses on industry-specific business reporting issues, with a focus on audit and accounting. The Expert Panel enables standard setters, such as the Financial Accounting Standards Board (FASB) and the General Accounting Standards Board (GASB), to leverage the expertise of AICPA's membership and provides a means for the profession to liaise with outside groups, such as regulators.

Regional Professional Practice Office, Nonprofits

RSM US LLP

November 2013 – Present

The Regional Professional Practice Office (RPPO) of RSM US is a national technical resource supporting our assurance teams. In this position, I support our client audit engagement teams serving nonprofits, healthcare and governmental entities. This support is targeted not only at current accounting standards and practices; it includes creating an awareness of coming changes in nonprofit financial reporting,

allowing clients to strategically, thoughtfully and intentionally embrace those requirements as they build relationships with their stakeholders.

Assurance Partner

McGladrey LLP

1988 – Present RSM US

Assurance partner specializing in senior housing and services, commercial and residential real estate, college and family foundations and non profits

Volunteer Experience

Girl Scouts of Greater Iowa

Board member, treasurer and finance committee chair - September 2009 – Present

Des Moines Playhouse

Board and executive committee member, finance and audit committee chairs - September 2014-present

Des Moines Figure Skating Club

Board member and treasurer - August 2014

United Way of Central Iowa

Member of Income Cabinet - July 2014

Board member - July 2009 – June 2015

Des Moines Symphony and Academy

Board member, finance committee and artistic committee chairs - July 2003 – June 2009

Education

Upper Iowa University, BS, Accounting

1983 – 1986

Additional Organizations

Board Member and Finance Chair for Girls Scouts of Central Iowa, Board member and finance committee member for the Des Moines Community Playhouse, former Board Member for United Way of Central Iowa (former chair of their Audit Committee), LeadingAge member (both state and national), Iowa Society of CPAs, United Way Women's Leadership Connection and Rotary International. Past board member for The Des Moines Symphony, University of Iowa Professional Accounting Council, Assisted Living Association, and Merrymakers (an organization that brings professional music to people in care centers).

Certifications

Certified Public Accountant

Starting August 1988