



**RSM US LLP**

400 Locust St  
Suite 640  
Des Moines, IA 50309  
T +1515 284 8660  
[www.rsmus.com](http://www.rsmus.com)

December 16, 2015

Business Record  
CFO of the Year Award  
The Depot at 4<sup>th</sup>  
100-4<sup>th</sup> Street  
Des Moines, IA 50309

Re: Nomination of Mike Powers

I am pleased to write this letter of recommendation of support for Mike Powers as CFO of the Year.

Mike is the CFO of Affiliates Management Company, which is a holding company of the Iowa Credit Union League, which holds operating companies such as The Members Group and TMG Financial Services which are entities formed to assist in enhancing the financial stability and success of credit unions. This group of companies provides a wide variety of services to credit unions and their members and are an important service provider in this area.

I have known Mike since he joined AMC in 2008, as our Firm provides accounting and advisory services to AMC and affiliates. Since that time he has been a part of the senior management team at AMC during a period of rapid change. In addition to handling the day-to-day duties of any CFO, Mike has helped manage the company through the financial crisis, is active in starting new ventures (and raising the funds to do so – a tough job), analyzing and negotiating joint venture agreements and manages companies with complex regulatory and operational structures.

AMC is held in high regard in the credit union industry and Mike is a key part of that leadership team. As an industry leader, AMC serves as an outstanding employer, as recognized by being named a 2011 Top Workplace by the Des Moines Register.

Of course, all the financial skills are meaningless unless you have personal integrity and the trust of others and Mike has it all. My personal dealings and those of other business partners are always handled with an air of trust and confidence.

I appreciate the opportunity to provide this letter of recommendation.

Very truly yours,

Jeffery C. Baker  
Partner

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