

CHARLES SCHNEIDER
STATE SENATOR

Twenty-second District

Statehouse: (515) 281-3371

HOME ADDRESS

7887 Cody Dr.

West Des Moines, IA 50266

C: (515) 554-3213

charles.schneider@legis.iowa.gov



The Senate

State of Iowa

Eighty-sixth General Assembly

STATEHOUSE

Des Moines, IA 50319

COMMITTEES

Appropriations

Commerce

Economic Growth/Rebuild Iowa

Judiciary, *Ranking Member*

Economic Development Appropriations

Subcommittee, *Ranking Member*

December 29, 2016

Jason Swanson

Des Moines Business Record

100 4th Street

Des Moines, IA 50309

Dear Jason:

I am writing you to nominate Paul Bobek for the Business Record's CFO of the Year Award. I have worked with Paul for several years now in my capacity as an Iowa state senator.

In early 2015, Paul approached with an issue. He realized that he could save West Des Moines Community School District taxpayers money by refinancing a bond issuance at a lower interest rate. Unfortunately, state law prevented him from doing so. The taxable valuation in the school district had shrunk after the original bond issuance, which meant that refinancing the bonds would result in a property tax levy in excess of the state limit.

Paul did not want state law to stand in the way of saving taxpayers money, so he asked me to draft legislation that would permit the school district to refinance the bonds. He reviewed bill drafts with me and attended committee meetings with me to help explain the law to other legislators and lobbyists. With his help, the Senate and House passed the bill (SF 485) and Gov. Branstad signed it into law.

Paul's initiative and tenacity resulted in a savings of \$1.9 million for West Des Moines Community School District taxpayers. And because this law applies to all school districts, he will end up helping taxpayers across the state to save money as well.

Sincerely,

A handwritten signature in blue ink that reads "Charles Schneider". The signature is fluid and cursive, with a large initial "C" and a long, sweeping underline.

Charles Schneider

Senator, District 22