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January 12, 2017

Via online submission

Business Record Forty Under 40 Selection Committee Business Record Des Moines, Iowa

In re: Nomination of David Albrecht

Dear Committee Members:

It is with great pleasure that we recommend David Albrecht of City State Bank for your 18th annual Forty Under 40 Awards.

We have known David in a professional capacity since David managed the creation of City State Bank's trust department in 2002. Our introduction arose from a common client matter in which David's service to the client was nothing short of outstanding. Most impressively, this matter was a complex fiduciary matter and the first of its sort handled by his fledgling trust department. We have been thrilled to work with him on many matters over the years and have always been highly impressed with his passion to serve the client to the highest standard of care and quality.

David utilized his training as a licensed attorney and Certified Public Accountant, his management skills, and his warm and engaging personality to build an excellent and growing and successful trust department that serves the Greater Des Moines and outlying areas. However, under David's leadership, his trust department and the incredible staff that he has assembled are not just about profit, growth and success. Recognizing a duty to the public, David has accepted appointment of his trust department in fiduciary matters in which professional fiduciary services were sorely needed and others were unwilling to serve. He did so despite the potential for risk and inadequate compensation because it was the "right thing to do."

David also serves as the Chief Financial Officer for City State Bank.

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In addition to his professional work, David has served charity and community alike. Among other contributions of his time, David has worked extensively in fund raising for the Leukemia & Lymphoma Society, serves on the Norwalk Community Schools' School Board, is an alumni of the Des Moines Leadership Institute, and served on the Cumming, Iowa Planning and Zoning Commission.

In addition to the above, David still finds time to be an excellent father, husband, active member of his extended family and a friend to many. We are grateful to call him our friend.

We cannot think of a Central lowa leader under the age of 40 that is more deserving of recognition of his accomplishments to date and of the many accomplishments he undoubtedly will achieve for the betterment of the communities in which he lives and works.

Very truly yours

D. Scott Simpson

Lyle L. Simpson



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January 9, 2017

Members of the Selection Committee 2017 <u>Des Moines Business Record</u> Forty Under 40 The Depot at 4th 100 Fourth Street Des Moines, IA 50309

To Whom it May Concern:

It is my honor to recommend David Albrecht, Vice President at City State Bank (Norwalk), for consideration as a recipient of the 2017 <u>Des Moines Business Record</u> Forty Under 40 honor.

David epitomizes leadership by example and dedication to the community in which he lives. I have had the pleasure of knowing David for many years on both a professional and personal level. I know he is a valued asset at City State Bank bringing a unique educational background in having a law degree and also being a certified public accountant. David has had a leadership role in the bank's trust department and the results are evident as the bank continues to experience tremendous growth. I know that David would credit his entire team for this growth before himself. I would consider his humility as one of his greatest strengths.

David is committed to his community. He has been a valued addition to the School Board in Norwalk and shows tireless leadership that is required for school board members in a growing school district such as Norwalk. Specifically he has been involved in the search for a new superintendent of schools and acquisition of a land for a new elementary school. David is an alumnus of the Des Moines Leadership Institute and played a vital role in the committee that successfully elected Dean Albrecht as the 2016 Leukemia and Lymphoma Society Man of the Year. David also is a past member of the City of Cumming Planning and Zoning Commission.

When I think of David the first words that come to mind are trustworthy, professional, and ethical. He brings a high level of organization, direction, and passion to all aspects of his life. I feel fortunate that he is member of the Norwalk community and I can only imagine the leadership he brings to the workplace.

David Albrecht is certainly deserving of this honor. Thank you all for your consideration.

Sincerely,

William J. Wright Sr. Vice President

2006 Des Moines Business Record Forty Under 40 honoree

William Stright



Donna Grant DDS & Maureen Winslow DDS

To the Forty under 40 Nomination Committee:

I have known David professionally for about 20 years. We have served on numerous committees and boards together. David has what I believe Forty under 40 is striving for. He has made a difference in the Norwalk community and our future is bright with him in it. David has a great resume of credentials. He is a JD, CPA, and Trust manager of CityState Bank. He is a member of the Norwalk School Board of Education. He is a alumni member of the Des Moines Leadership Institute. He continually works with LLS and was on the committee for the 2015 LLS Man of the year. I mentioned I have known David professionally for years but he is also my friend. David's character is of the highest quality. He is a man of integrity and honor. Please consider David Albrecht for this years Forty under 40 class.

Thank you, Donna Grant Paulsen Class of 2005



1104 Sunset Drive Suite B P.O. Box 370 Norwalk, IA 50211

January 10, 2017

Members of the Selection Committee 2017 Des Moines Business Record Forty under 40 RE: Nomination of David Albrecht

To Whom It May Concern:

I am very proud to support David Albrecht as a candidate for the Des Moines Business Record Forty under 40's 18th annual class.

I have known David personally over the past 25+ years. David comes from a strong family with the strongest character and he is someone you would never regret accepting into your esteemed group. David worked his way through ISU in 4-years with a double major, passed his CPA exam and went on to Drake for his J.D. degree. David was able to balance this all while supporting his family, community, fraternity and several charities. David is unassuming and humble, but his education and intelligence are impressive.

Approximately 13-years ago, I had the privilege to work with David in starting a Trust Department in the community bank we both worked. During this structuring process, one thing was immediately clear. Like was imbedded in his family's character, David was primarily concerned with what was right for the customer and how can we best serve their needs rather than our own. I have continued to stay impressed as that drive stays at the forefront of the desire for profits. Today, we stand as one of the fastest growing and most successful Trust Departments in lowa. I don't expect this to change as David continues to inflict his leadership, charisma and professionalism.

While doing all of this, David has also taken a commitment to our communities to the next level. I am sure I am leaving something out, but he has been active in Cumming Planning and Zoning, Norwalk Area Chamber of Commerce leadership, Norwalk School Board member, Co-chair for several philanthropic efforts including a successful bid for Dean Albrecht as LLS Man of the Year where we raised over \$126k!

As a smaller, family owned business David is also asked to wear the hat as CFO of our organization. This is not the story of a grandson, son or nephew taking advantage of his situation and cruising. This is a story of a young man being given an opportunity to succeed and taking that opportunity and driving it out of the park.

I am proud to nominate David Albrecht for your Forty under 40 class of 2017!

Sincerely 2

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1104 Sunset Drive Suite B P.O. Box 370 Norwalk, IA 50211

Business Record Forty Under 40 Selection Committee Des Moines, Iowa

RE: Nomination of David Albrecht to Forty Under 40 Class of 2017

Dear Selection Committee:

It is my great privilege to recommend David Albrecht receive the 2017 Des Moines Business Record Forty Under 40 award.

David has been a pillar of both City State Bank and the Norwalk community for nearly 15 years. David joined the bank in 2003 and quickly began utilizing his training and experience as a licensed attorney and Certified Public Accountant to enhance our financial institution. He was charged with forming our bank's Trust Department, a service we had not offered prior to David's arrival. In his role as Trust manager he has grown the department from ground zero to one of the more respected Trust Departments in the entire Des Moines Metro area. In addition, and just as notably, David also serves as City State Bank's Chief Financial Officer and is intimately involved in the management and day to day operations of our organization.

While David's accomplishments and responsibilities at City State Bank are remarkable, so to has been his service to his community. He serves on the Norwalk School Board, which has been tasked with replacing a longstanding Superintendent and building a new school during David's tenure. These responsibilities in a rapidly growing school district require significant time and commitment from school board members and David, not surprisingly, has proven to be a trusted leader for the board and the community. David has also served on the Planning and Zoning Commission for the City of Cumming, is an alumnus of the Des Moines Leadership Institute, and has been involved in fundraising efforts for the Leukemia and Lymphoma Society.

David's character, leadership, and loyalty to his family, our organization, and our community are unparalleled. I cannot think of a more worthy individual to receive the honor of the Forty Under 40 award.

Sincerely,

Steve Albrecht

President – City State Bank

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