Ian Asplund

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PROFESSIONAL EXPERIENCE

Chief Analytics Officer, EMC Insurance Companies, December 2017-Present

Senior Vice President - Strategic Analytics, EMC Insurance Companies, November 2016-December 2017

- Leader of Strategic Analytics
 - Team of 54 insurance professionals
 - Responsible for servicing the company's business intelligence and analytics needs to maximize the value derived from internal data assets
 - Responsible for corporate innovation strategy including leveraging InsurTech partnerships, strategic investments, and other strategic partnerships to acceleration the adoption of new capabilities
- Member of senior leadership team responsible for corporate planning and annual goal setting

Vice President and Chief Actuary, EMC Insurance Companies, January 2015-November 2016

- Leader of the Actuarial function
 - Team of 35 insurance professionals
 - Responsible for all actuarial services including pricing, reserving, and modeling
 - Responsible for corporate financial projections, financial planning, and financial goal setting
- Member of senior leadership team responsible for corporate planning and annual goal setting

Assistant Vice President - Predictive Analytics and Capital Modeling, EMC Insurance Companies, May 2012-January 2015

- Leader of Actuarial team responsible for managing corporate capital model and Actuarial analytical services
- Led cross functional corporate team to develop and implement new rating plans in personal lines

Assistant Secretary - Predictive Analytics, EMC Insurance Companies, May 2009-May 2012

- Enterprise Risk Management (ERM) Risk Identification
 - Led development and implementation efforts around an annual ERM Risk Owner surveying process
- Economic Capital Model Development, Implementation, and Communication
 - Led development and implementation of a comprehensive Economic Capital Model
 - Regular attendee and presenter at quarterly EMCC Board Committee meetings
 - Company representative for Iowa Insurance Division and Rating Agency conversations on ERM
- Risk Appetite, Risk Tolerance and Risk Limits
 - Collaborated with CRO to define, implement, and integrate a formal corporate risk appetite

Actuarial Analyst - Reserving, EMC Insurance Companies, September 2006-May 2009

- Responsible for portions of the quarterly direct and assumed loss and LAE reserve review
- Researched and implemented new reserving techniques to advance the statistical rigor

Actuarial Associate - Pricing, EMC Insurance Companies, May 2005-September 2006

Actuarial Intern - Pricing, EMC Insurance Companies, May 2003-May 2005

COMMITTEES AND BOARDS

Global Insurance Accelerator Board Member

• EMC representative on GIA Board - a mentor driven business accelerator focuses on developing and growing innovative insurance focused startups.

Central States Actuarial Forum Planning Committee

Researched and implemented new reserving techniques to advance the statistical rigor

Iowa State Analytics Symposium Advisory Committee

• EMC representative to develop agenda and content for the annual analytics symposium attended by more than 400 individuals

Casualty Actuarial Society Exam Committee

Responsible for writing and grading professional examination questions and candidate submissions

RESEARCH

R Statistical Language for use in Economic Capital Modeling of Property Casualty Insurance Risk

• Research, development and integration of R, R-Excel, and R-Statconn within a capital modeling framework

Economic Scenario Generator

 Developed extensions to regime switching models including logistic function regime changes, multivariate generalizations, and the application of an MCMC algorithm within a stochastic modeling framework

Shared Risk Driver Model Structure

- Statistical framework to support intuitive and casual relationships between disparate financial and environmental risks
- Developed user-interface and interactive modeling environment to enable broad use of software

EDUCATION AND DESIGNATIONS

B.A. in Mathematics and Economics, Luther College, May 2003

M.S in Statistics, Iowa State University, May 2005

FCAS, MAAA, Summer 2008

CERA, Winter 2012