

Erik K. Bonstrom, CPA

CAREER SUMMARY:

- Director of Audit Services- LWBJ, LLP (2013 - Current)
- Senior Manager - LWBJ, LLP (2009 – 2012)
- Manager - LWBJ, LLP (2007 – 2008)
- Senior Accountant - LWBJ, LLP (2005 – 2006)
- Staff Accountant - LWBJ, LLP (2003 – 2004)
- Staff Accountant - Short & Co. CPA, P.L.C (2003)
- Staff Accountant - Brooks Lodden, P.C. (2002 – 2003)

COMMUNITY SUMMARY:

- West Des Moines Leadership Academy (Class of 2010)
- Bull Moose Club (Treasurer 2008 – 2009, President 2010, Past President 2011)
- Urbandale Baptist Church (Assistant Treasurer 2007, 2008, 2012, 2013 and 2014; Financial Secretary 2011)
- Waukee Rotary (2003 – 2005)

EDUCATION:

- Bachelor of Science in Business Administration in Accounting Thomas Edison State College, Trenton, New Jersey, March 2002 GPA - 3.71, 150 Semester hours. Arnold Fletcher Award for exceptional achievement.

CAREER HIGHLIGHTS:

Director of Audit Services – LWBJ, LLP

In December 2011, I received LWBJ's equivalent of the employee of the year award, the “2011 Big Thinker Award”. I received this award for my leadership in managing our successful inspection by the PCAOB and for the technical research I provide on accounting and auditing standards for the firm.

As the Director of LWBJ's audit division, I am responsible for managing client relationships, supervising staff, reviewing audit files and reports, and business development.

LWBJ, LLP is a CPA firm with clients that range in size from individuals to businesses with over a billion in revenue. The majority of the client relationships I manage are our largest clients and I have been successful in retaining the clients I manage. I am responsible for communicating with the client's controller or CFO during audit planning, meeting with the controller, CFO, and potentially the CEO regarding the preliminary audit results and presenting the audit report and related letters to the client's board of directors.

I am also responsible for supervising, mentoring and training our audit staff. One of the key factors in public accounting to make sure employees are chargeable and audits are profitable. On a monthly basis I

monitor the staff to make sure they are able to meet their billable goals. On a semi-annual basis, I perform reviews of the staff and discuss their progress towards their professional goals. I also lead many of the firms training seminars.

My responsibilities also include reviewing the audit engagement workpapers and reports prepared by the audit staff to ensure the audit objectives were met and the work was adequately documented. Our firm's audit practice was inspected by a peer review firm in 2012, the PCAOB in 2011 and on an engagement basis in 2012 by the U.S. Department of Labor with no significant findings.

Accounting and auditing standards are changing and becoming more complex and public companies are subject to securities and exchange oversight and standards. I consult with our public company clients with research regarding complex accounting issues and our audit department with technical research on accounting and auditing standards.

I am responsible for writing proposals for potential clients and meeting with them to discuss how we can meet their needs. I also network with others in the community to generate potential leads. Through my marketing efforts our firm has been able to obtain many new significant clients.

COMMUNITY HIGHLIGHTS:

West Des Moines Leadership Academy

In June 2010, I graduated from the West Des Moines Leadership Academy. Our class project was a miniature golf event for the benefit of the Food Bank of Iowa. I was successful in securing one large donation and one sponsor, assisted with planning the event and building a golf hole. The event was successful and we raised nearly \$14,000 for the Food Bank of Iowa. Through the Academy, I greatly benefited from the management and leadership training, friendships with colleagues and community awareness. I continue to be involved in the West Des Moines Leadership Academy as an alumni.

Bull Moose Club

The Bull Moose Club is a young political club with meetings and socials to discuss ideas, current issues and hear from political candidates. Through this club, I have had the opportunity to develop friendships with running and elected politicians and hear about the local and national issues we are facing. As President, I oversaw the Executive Committee and led our monthly club meetings. During my presidency we broadened the influence of our club by increased attendance through high quality speakers and encouraging members to invite colleagues.

Urbandale Baptist Church

As Financial Secretary I recorded contributions, prepared deposits and provided year-end statements to church members. As the Assistant Treasurer, I worked on the budgeting committee and volunteered to prepare a feasibility analysis for future building phases which I presented to the church. I also worked to bring greater efficiency to the financial reporting process, increased internal controls and taught a course for the youth on managing finances.

Waukee Rotary

Through Waukee Rotary I met many members of the community and participated in club service projects.